



National Institute of Banking and Finance

Two - days Module on AAOIFI SHARIAH STANDARDS

The Program is offered
during

February 3-4, 2020

At
NIBAF, Lahore

Last Day of sending
Nominations:

January 24, 2020

Course Fee:

Rs. 18,000/- per person

(Course Fee covers costs related to training material, stationery, lunches, refreshments, evaluation & certification etc).

Objective and Background

AAOIFI- The Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), has issued a total of 100 standards in the areas of Shari'ah, accounting, auditing, ethics and governance for international Islamic finance. It is supported by a number of institutional members, including central banks and regulatory authorities, financial institutions, accounting and auditing firms, and legal firms, from over 45 countries. SBP has also adopted few standards and is in process of adapting others. For enhancing understandings of key AAOIFI standards, the professionals of IBIs needs to have complete knowledge of these standards. While considering the need, NIBAF offered special training program for those Islamic bankers who are working at mid to senior positions of Islamic Banks/windows or possess any professional degree in Islamic Banking. Those officers who had successfully completed IBCC from NIBAF are also eligible for the program.

Course Features and Contents:

1. An Introduction to AAOIFI and its Shariah Standards
2. International perspective and adoption
3. Discussion of Key Shari'ah Standards
 - Shariah Standard No. 8 Murabaha
 - Shariah Standard No. 9 Ijarah & Ijarah Muntahia Bittamleek
 - Shari'ah Standard No. 10 Salam and Parallel Salam
 - Shari'ah Standard No. 11 Istisna'a and Parallel Istisna'a
 - Shari'ah Standard No. 12 Shirkah (Musharakah) and Modern Corporations
 - Shari'ah Standard No. 13 Mudarabah
 - Shari'ah Standard No. 40 Distribution of Profits in Mudarabah Based Investment Accounts
 - Shari'ah Standard No. 28 Banking Services in Islamic Bank
 - Shari'ah Standard No. 5 Guarantees

Who Should Participate

- IBCC certificate holders by NIBAF
- Shariah Scholars of Islamic Banks/windows
- Internal Shariah Auditors & Shariah Compliance Officers
- External Shariah Auditors
- Product Development Managers of IB
- Risk Managers
- Academicians

FOR QUIRIES AND REGISTRATION

MUHAMMAD ARIF

SENIOR JOINT DIRECTOR

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